



## **BEARFACTS 1989 – 1999**

### **Providence-New Bedford-Fall River (MSA) [39300]**

Providence-New Bedford-Fall River is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 1999 population of 1,571,610 ranked 32nd in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 1999 Providence-New Bedford-Fall River had a per capita personal income (PCPI) of \$27,106. This PCPI ranked 106th in the United States and was 97 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 3.6 percent from 1998. The 1998-1999 national change was 3.9 percent. In 1989 the PCPI of Providence-New Bedford-Fall River was \$18,978 and ranked 69th in the United States. The 1989-1999 average annual growth rate of PCPI was 3.6 percent. The average annual growth rate for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 1999 Providence-New Bedford-Fall River had a total personal income (TPI) of \$42,600,209\*. This TPI ranked 33rd in the United States. In 1989 the TPI of Providence-New Bedford-Fall River was \$28,539,133\* and ranked 27th in the United States. The 1999 TPI reflected an increase of 4.5 percent from 1998. The 1998-1999 national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 4.1 percent. The average annual growth rate for the nation was 5.5 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Providence-New Bedford-Fall River. In 1999 net earnings accounted for 66.5 percent of TPI (compared with 67.0 in 1989); dividends, interest, and rent were 16.6 percent (compared with 19.0 in 1989); and personal current transfer receipts were 16.9 percent (compared with 14.0 in 1989). From 1998 to 1999 net earnings increased 6.2 percent; dividends, interest, and rent decreased 1.5 percent; and personal current transfer receipts increased 4.1 percent. From 1989 to 1999 net earnings increased on average 4.0 percent each year; dividends, interest, and rent increased on average 2.7 percent; and personal current transfer receipts increased on average 6.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Providence-New Bedford-Fall River increased from \$27,000,269\* in 1998 to \$28,505,756\* in 1999, an increase of 5.6 percent. The 1998-1999 national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$19,553,889\* to the 1999 estimate was 3.8 percent. The average annual growth rate for the nation was 5.6 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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